

GREATER MIAMI EXPRESSWAY AGENCY

July 12, 2019

Mr. Javier Rodriguez, P.E.
Executive Director
Greater Miami Expressway Agency
3790 N.W. 21st Street
Miami, Florida 33142

Ms. Marie Schafer
Chief Financial Officer
Greater Miami Expressway Agency
3790 N.W. 21st Street
Miami, Florida 33142

Re: Transfer of Miami-Dade County Expressway Authority

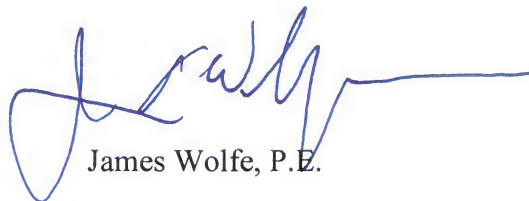
Dear Mr. Rodriguez and Ms. Schafer:

I am proud to be one of the initial members of the governing body of the Greater Miami Expressway Agency. As you are no doubt aware, the provisions of House Bill 385 (2019) have become law. Pursuant to section 15 of that bill, the governance and control of the Miami-Dade County Expressway Authority has been transferred to the Greater Miami Expressway Agency. At this time, GMX has succeeded to all powers of MDX and the operations and maintenance of the former MDX expressway system are under the control of GMX. As part of the transition, the former employees of MDX have now become employees of GMX.

We are confident that you and your staff will capably ensure the former MDX expressway system is appropriately operated and maintained while the remaining members of the GMX governing body are appointed and the governing body fully undertakes its responsibilities. In accordance with the law, we trust that you will ensure revenues of the system are applied to continue operations in the normal course of business and in a manner consistent with the trust indenture securing the MDX bonds.

We know we all share the desire to provide a safe and efficient expressway system for the benefit of the traveling public in the greater Miami area. We look forward to working with you and your team to ensure the GMX system provides the optimal expressway travel experience and value for its users. Thank you.

Sincerely,

A handwritten signature in blue ink, appearing to read 'J. Wolfe', with a long horizontal flourish extending to the right.

James Wolfe, P.E.